

# Singapore Chung Hwa Medical Institution Limited

## Financial Statement

### 中华医院财务报告

#### 1. Non-Financial Information

<b>Name of Organisation:</b>  Singapore Chung Hwa Medical Institution Limited  <b>Address:</b>  640 Lorong 4 Toa Payoh Singapore 319522	<b>Contact Information</b>  <b>Name of Contact Person:</b> Mr Koh Book Khai (COO) Mr Ling Weng Kee (CFO)  <b>Telephone No:</b> 62513304  <b>Fax No:</b> 62540037  <b>Email Address:</b> chunghwa@singaporetcm.com  <b>Web-site Address:</b> <a href="http://www.singaporetcm.com">http://www.singaporetcm.com</a>
<b>Charity Status</b>  <b>Constitution:</b> Company  <b>Company Regn No.</b> 201109599Z  <b>Company Regn Date :</b> 20/04/2011  <b>Charity Regn No:</b> UEN No: 201109599Z  <b>Charity Regn Date:</b> 11/05/2011  <b>Date of Establishment:</b> 01/01/1953	<b>IPC Status</b>  <b>Effective Date :</b> 23.05.2011 - 22.11.2012  <b>IPC Regn No.</b> IPC 000726

<p><b>Objectives:</b></p> <p><b>1. Quality Policy Statement</b></p> <ul style="list-style-type: none"> <li>• Promote Traditional Chinese Medicine.</li> <li>• Further scientific research.</li> <li>• Provide excellent medical service.</li> </ul> <p><b>2 . Targeted Goals</b></p> <ul style="list-style-type: none"> <li>• Strive for 80% satisfaction rate in surveys for our service.</li> <li>• Aim at less than 0.08% complaint rate.</li> <li>• Work towards three research projects within two years.</li> </ul> <p><b>Vision/Mission:</b></p> <ul style="list-style-type: none"> <li>• Provide subsidized medical consultation and medication, assist the poor and the needy, and contribute to Singapore's healthcare services.</li> <li>• Stay committed to medical research and training of professionals in order to advance medical technology and promote Traditional Chinese Medicine.</li> </ul>	<p><b>No. of Beneficiaries:</b> 346,840</p> <p><b>Programs/Activities</b></p> <ul style="list-style-type: none"> <li>* <b>For current year : 2011</b></li> <li>* Anniversary celebration on 23 Oct 2011 at our building</li> </ul>																								
<p><b>Patrons / Trustees / Board Members</b></p> <p><b>Board Members</b></p> <table> <tr> <td>Mdm. Teng Seok Chu</td><td>Chairman</td></tr> <tr> <td>Mr. Lau Kah Yong</td><td>Vice Chairman</td></tr> <tr> <td>Mr. Lim Kong Beng</td><td>Vice Chairman</td></tr> <tr> <td>Mr. Ng Siu Ho</td><td>Secretary</td></tr> <tr> <td>Mr. Lim Boon Hai</td><td>Deputy Secretary</td></tr> <tr> <td>Mr. Leong Kwai Yin</td><td>Treasurer</td></tr> <tr> <td>Mr. Chia Khee Seng .</td><td>Deputy Treasurer</td></tr> <tr> <td>Mr. Ng Cheong Kim</td><td>Director</td></tr> <tr> <td>Mr. Fong Cheng Ek</td><td>Director</td></tr> <tr> <td>Mdm. Koh Sok Kheng</td><td>Director</td></tr> <tr> <td>Mr. Lee Ah Fong</td><td>Director</td></tr> <tr> <td>Mr. Chong Yuen Kong</td><td>Director</td></tr> </table> <p><b>Auditor</b> LTC LLP</p>		Mdm. Teng Seok Chu	Chairman	Mr. Lau Kah Yong	Vice Chairman	Mr. Lim Kong Beng	Vice Chairman	Mr. Ng Siu Ho	Secretary	Mr. Lim Boon Hai	Deputy Secretary	Mr. Leong Kwai Yin	Treasurer	Mr. Chia Khee Seng .	Deputy Treasurer	Mr. Ng Cheong Kim	Director	Mr. Fong Cheng Ek	Director	Mdm. Koh Sok Kheng	Director	Mr. Lee Ah Fong	Director	Mr. Chong Yuen Kong	Director
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## 2. Financial Information

<b>Income</b>	<b>2008 (S\$'000)</b>	<b>2009 (S\$'000)</b>	<b>2010 (S\$'000)</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Donations in Cash				
- Tax Deductible	858	1092	1201	10%
- Non-Tax Deductible	685	461	357	(23%)
Donations in Kind				
- Tax Deductible	-	-	-	-
- Non-Tax Deductible	-	-	-	-
Grants / Sponsorships	5	5	5	-
Investment income	148	92	72	(22%)
Investment gains	-	-	-	-
Others				
Incoming resources from Charitable Activities	4,158	4,151	4457	7%
Others Incoming resources	137	711	406	(43%)
<b>Total Income</b>	<b>5,991</b>	<b>6,512</b>	<b>6498</b>	<b>(0.2%)</b>

<b>Expenses</b>	<b>2008 (S\$'000)</b>	<b>2009 (S\$'000)</b>	<b>2010 (S\$'000)</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Direct Fund-raising Expenses	110	111	121	9%
Charitable Activities Expenses				
- Local	5,269	5,556	6,104	10%
- Overseas	-	-	-	-
Other Operating & Administration Expenses	89	24	27	13%
Others	41	36	76	111%
<b>Total Expenditure</b>	<b>5,509</b>	<b>5,727</b>	<b>6,328</b>	<b>10%</b>
<b>Surplus / (Deficit)</b>	<b>482</b>	<b>785</b>	<b>170</b>	<b>(78%)</b>

<b>Balance Sheet</b>	<b>2008 (S\$'000)</b>	<b>2009 (S\$'000)</b>	<b>2010 (S\$'000)</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
<b><u>ASSETS</u></b>				
Land and Buildings	3,907	3,787	3,661	(3%)
Other Tangible Assets	207	152	294	93%
Investments	-	-	-	-
Inventories	167	117	147	26%
Accounts Receivable	19	13	42	223%
Cash & Deposits	7,122	8,237	8,707	6%
Others (please specify if material)	-	-	-	-
<b>Total Assets</b>	<b>11,422</b>	<b>12,306</b>	<b>12,851</b>	<b>4%</b>
<b><u>FUNDS</u></b>				
Unrestricted Fund General fund	10,959	11,744	11,914	1%
Restricted Fund Medical Service Fund	-	-	-	-
Endowment Fund	-	-	-	-
<b>Total Funds</b>	<b>10,959</b>	<b>11,744</b>	<b>11,914</b>	<b>1%</b>
<b><u>LIABILITIES</u></b>				
Long-Term Liabilities	-	-	-	-
Current Liabilities	463	562	937	67%
<b>Total Liabilities</b>	<b>463</b>	<b>562</b>	<b>937</b>	<b>67%</b>
<b>Total Funds and Liabilities</b>	<b>11,422</b>	<b>12,306</b>	<b>12,851</b>	<b>4%</b>

<b>Other Information</b>	<b>2008 (S\$'000)</b>	<b>2009 (S\$'000)</b>	<b>2010 (S\$'000)</b>	<b>% Increase/ (Decrease) [2010 on 2009]</b>
Donations/Grants and Sponsorships given to other Charities	-	-	-	-
No. of Employees	113	120	121	0.8%
Total Employee Costs	2,479	2,682	2,976	11%
Total Related Party Transactions	137	120	131	9%
Fund-raising efficiency	7.53%	12.05%	2.51%	(79%)
Ratio of reserves to annual operating expenditure	203.03%	205.06%	187.88%	(8%)